



## NEWS RELEASE

Great River Economic Development Foundation  
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FOR RELEASE UPON RECEIPT

### **Construction Begins on Downtown Quincy, IL Apartment Complex**

|                               |  |
|-------------------------------|--|
| Name of project and location: | Franklin Square Apartments, 318 Maiden Lane, Quincy, Illinois  |
| Type of development:          | Ground up  |
| Description of project:       | Three-story, 48-unit apartment complex will consist of two- and three-bedroom apartments for mixed-income families and two levels of underground parking |
| Cost of project:              | \$9.2 million  |
| Owner/Developer:              | MWF Properties   |
| General Contractor:           | Weis Builders, Minnesota   |
| Construction start date:      | August 2010  |
| Open date:                    | Early Summer 2011  |

#### General Information:

Construction is expected to take between eight to ten months to be completed for this three-story apartment complex located at the gateway of the Historic Quincy Business District in downtown Quincy, Illinois. The complex is located next door to the community's Oakley-Lindsay Civic Center and was the site of the former Franklin School. Infrastructure improvements around the site will include new street lights, sidewalks, curbs and driveways.

Located on the Mississippi River, Quincy, Illinois is the largest city within a 100-mile radius and serves as a regional hub for 600,000 people in Western Illinois, Northeast Missouri and Southeast Iowa. For more information about Quincy and Adams County, contact the Great River Economic Development Foundation at 217.223.4313 or visit [www.gredf.org](http://www.gredf.org).

\*Conceptual photo attached.