



ECONOMIC DEVELOPMENT GUIDE QUINCY & ADAMS COUNTY



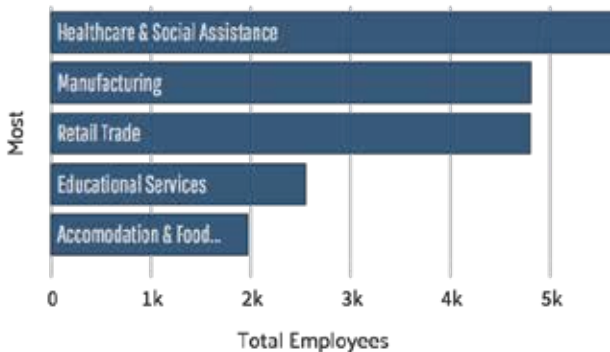
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#RightOnQ

Competitive incentive programs
Short permit approvals
Shovel-ready sites
Industrial districts
Business parks
Downtown district

Cost of Doing Business

Most Common ACS Industries in Adams Co



2017 Illinois Unemployment Insurance

Minimum Rate	0.550%
Maximum Rate	6.800%
Maximum w/ Fund Building	7.350%
Taxable Wage Base	\$12,960

Illinois Workers Compensation

Average Rate per \$100 of payroll	\$2.35
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Individual State Income Tax	3.75%
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Sales/Use Tax Rate

State Rate	6.25%
County Public Safety	0.25%
Home Rule	1.50%
Total	8.00%

Corporate State Income Tax	5.25%
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Real Property Tax Assessment	33.33%
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Incentives*

State: Block Grant, Tax Credits, Loans, IDOT
County: Loan fund, Infrastructure assistance
City: Loan fund, Enterprise Zone, TIF

*Detailed information in Incentive Overview Sheet

Dataset: ACS 1-yr Estimate

Sources: Data USA, Census Bureau, IL Department of
Revenue, IL Department of Employment Security

Exact tax rates & assessed values for specific parcels can
be provided upon request



Great River Economic Development Foundation
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The largest city within 100 miles
Regional hub for industry, commerce,
education healthcare, recreation & cultural arts
300,000+ people in a 50-mile radius who shop,
dine, work and play

Demographics

ADAMS COUNTY, IL

Population

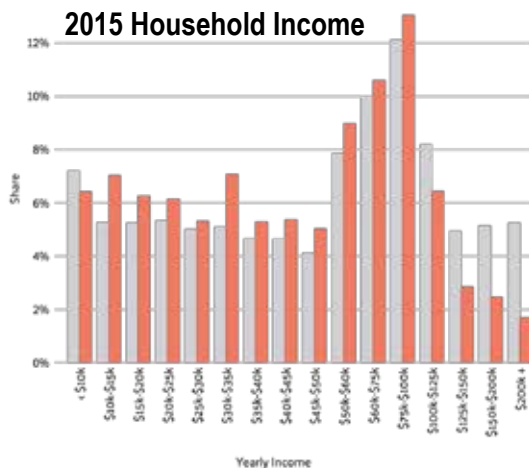
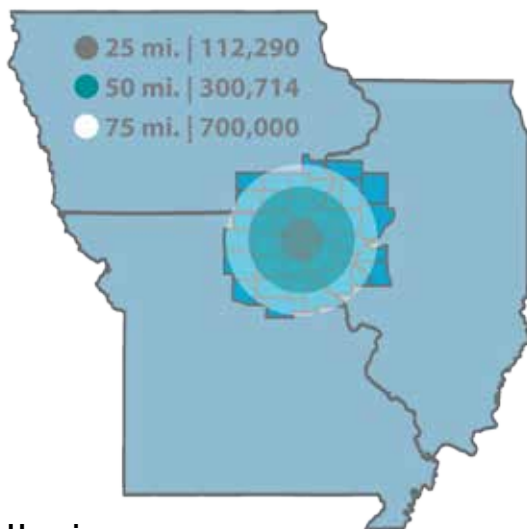
67,081

Median Household Income

\$47,315

Median Age

40.6





\$89 million referendum to build new schools
Paid tuition program for in-demand technical careers
Scholarship credits for high school students
Training, retaining & recruiting a qualified workforce

Education

Investing in the Future

Quincy University

Founded in 1860
Catholic 4-year, residential university
Undergraduate & Graduate programs
Hands-on learning & internship programs

John Wood Community College

Established in 1975, new campus in 1998
Specialized business & industry training site
Offering Degrees & Certificates
Career & Technical program options

Vatterott College

Programs for in-demand regional careers
Associates of Applied Science degree and/or
technical certificate programs

Blessing-Rieman College of Nursing

4-year Bachelor of Science in Nursing through
joint programs with Culver-Stockton College &
Quincy University

Higher Education Resources in 50 miles

4-Year Schools 5
Degrees or programs 3,700
Enrolled Students 14,000

Quincy Public Schools

Early Childhood & Family Education Center
Building 5 NEW Elementary Schools (K-5)
One Junior High School (6-8)
One Senior High School (9-12)
Adult Education Learning Center

Quincy Parochial Schools

Four Catholic Grade Schools
One Lutheran Grade School
One Christian School
Quincy Notre Dame High School

Rural Adams County Schools

Central Community Unit School District 3
Community Unit School District 4
Liberty Community Unit School District 2
Payson Community Unit School District 1



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Strategic workforce development initiatives
Free tuition for in demand careers
High school scholarship programs
Building connections with students, job
seekers, educators & employers



Workforce Development

Adams County Works

Adams County, IL
WORKS

Three teams working as a concentrated and strategic workforce development effort.

With representatives from businesses, education, social services and economic development to meet future workforce needs.

Career Guidance | Preparing youth and job seekers to enter the workforce

Work Readiness | Developing job seekers

Transition Planning | Advancing current workers

The Quincy Promise

Four-year pilot program led by the City of Quincy to promote career, technical, health & workforce education for graduates of Quincy's high schools.

The
QUINCY
Promise
Investing in Our Workforce

Students may earn two years **FREE** tuition for students who pursue specific programs at John

Wood Community College, leading to careers in high demand by area employers.



The QU Trust

Along with the Raise.me scholarship program, The QU Trust gives high school students a chance to start earning micro-scholarships throughout high school.



QUINCY
UNIVERSITY

Students can earn up to \$40,000 in scholarships for a broad range of achievements each semester, such as GPA improvement, community service and taking leadership roles.

Inspire Works

Online tools connecting employers and future workforce. Educating job seekers, students, parents & educators about the current/projected employer needs.

Inspire
WORKS



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On the Mississippi River with 12-month barge traffic
 Over 1500 truck power units based in Quincy
 Crossroads of 3 major national highways
 2 national freight options with trains daily
 Regional Airport with 7089 ft. runway

Logistics & Transportation

City	Drive	Flight	Truck	Rail
Atlanta	693 mi	2 hrs	2 days	4 days
Chicago	314 mi	2 hrs	1 day	1 day
Dallas	691 mi	3 hrs	2 days	3 days
Denver	765 mi	3 hrs	2 days	3 days
Minneapolis	408 mi	2 hrs	1 day	3 days

River Access - Year round

City of Quincy municipal barge terminal.
 Design & engineering work complete for
 Mid-America Intermodal Port Authority.

Trucking

More than 20 trucking firms in Adams Co.
 Reaching two-thirds of the U.S. and parts of
 Canada within three days.

Highways

Center of 4-lane highways in all directions:
 - Avenue of the Saints: From Canada to the Gulf
 - IL Hwy 172: designated Rt. 110/CKC (Chicago -
 Kansas City Expressway)

Rail Service

Freight: Burlington Northern Santa Fe & Norfolk
 Southern offers multiple trains daily.
 Burlington Junction Rail Road short line service.
Amtrak: Two trains daily, to & from Chicago.

Airport - Quincy Regional

6 daily flights to STL & code-share with American.
 Flight instruction, plane rentals & hanger space
 available.

Midwest Controlled Storage

750,000 SqFt, underground facility for storage,
 fulfillment & distribution. Truck & rail served



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Diverse economic base of 100 manufacturers
Commercial services & growing retail sector
Industrial mix of century-old, family-owned, hi-tech &
small businesses
Retail balance of thriving downtown & national chains

Utilities & Major Employers

Electric

Ameren*: State regulated, 40,000 served locally

Adams Electric Co-op: Not state regulated,

8500 served locally

*Electric deregulated utility allowing electric customers to purchase electric energy from several suppliers.

Natural Gas - both investor owned

Ameren: 500,000 customers served

NICOR: 2,000,000 customers served

Water Treatment - City of Quincy

Major Source	Mississippi River
Rated Capacity	18 mgd
Average Daily Demand	7.54 mgd
First 10,000 cubic ft.	\$1.94 (per quarter)
Next 90,000 cubic ft.	\$1.74 (per quarter)
100,000+ cubic ft.	\$1.32 (per quarter)

Sewer Treatment - City of Quincy

Average Daily Demand	13.5 mgd
Service - Combined & Separate Sanitary	

Telecommunication

AT&T: Fiber, phone, internet & cellular options

Adams: Fiber, phone, internet, web hosting & networking

Leading Employers

Adams County	360
ADM (multiple locations)	533
Blessing Hospital*	3088
Blue Cross Blue Shield	910
Chaddock	240
City of Quincy	298
Gardner Denver	280
GatesAir	295
Hollister Whitney	326
Illinois Veteran's Home	570
John Wood Community College	562
Knapheide Manufacturing	1350
Kohl Wholesale	408
Niemann Foods, Inc.*	482/4680
Phibro*	150/1200
Quincy Medical Group*	1000
Quincy Public Schools	1200
Sunset Home	215
Titan International Inc.*	750
Wis-Pak	170/727

*Headquartered in Quincy local/company wide employment



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Quality of Life

Overview

Affordable housing & excellent schools
Regional healthcare & recreational activities
Variety of shopping & dining experiences
Arts & entertainment cultural hub

Housing Statistics

Average Household Size 2.35 persons
Owner Occupied Housing 70.7%
Average Home Value \$124,868

Average Commute Time 15.6 minutes

Climate

Four seasons in the heart of the Midwest
Average Temperature: 63.1° F | 43.8° F
Average Precipitation: 36.74 inches per year

Parks & Recreation

Enjoy hunting and boating on the Mississippi River with 1,000 acres of parkland in the Quincy Park District for year round activities. There are 14 playground sites, swimming pools, 241-slip marina, 27-hole public golf course, athletic fields and fishing lake, as well as additional development of a biking/walking trail.

Arts & Culture

World-class cultural opportunities for all ages including 10 museums, 4 national historic architectural districts, Symphony Orchestra, Community Theatre, Art Center, Opera Company, Music Association, as well as annual festivals and seasonal events.

Healthcare - The healthcare hub of the tri-state region with three major medical centers.

Blessing Hospital | The largest and most sophisticated medical center in a 100-mile radius with a medical staff of more than 240 physicians and team of more than 2000.

Quincy Medical Group | A leading multi specialty group practice in the Midwest. Over 150 physicians and advanced practice providers in 30 medical and surgical specialties.

SIU Center for Family Medicine | Providing care as part of the Family Practice Residency Program of the SIU School of Medicine.

Dataset: ACS 5-yr Estimate

Sources: Data USA, Census Bureau, IL Department of Revenue, 2015 ESRI Market Profile Forecast, USClimateData.com



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Workforce

Occupations by Share in Adams Co

Total Employees: 32,400



Industries by Share in Adams Co

Total Employees: 32,400



Dataset: ACS 5-yr Estimate
Sources: Data USA, Census Bureau



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INCENTIVE OVERVIEW

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State Of Illinois

Illinois Community Development Block Grant

Funding for community-based projects to assist private businesses in retaining or creating full-time, permanent jobs. Grant funds may also be used for improvements to public infrastructure that directly supports a company in the local community.

Illinois EDGE Tax Credit Program

Administered by IL Department of Commerce and Economic Opportunity (DCEO) and based on written applications with a minimum investment of \$1 million and 25 newly hired and/or retained jobs. The program gives credit based on the state income tax wages of the new hires and is calculated on a case-by-case basis.

Advantage Illinois Participation Loan Program (PLP)

Delivered through pre-approved Illinois financial institutions and administered by DCEO. PLP mitigates lender risk through subordinated debt of up to \$2 million, encouraging financial institutions to lend to businesses that would otherwise not qualify for traditional bank financing, by purchasing portions bank term loans and revolving lines of credit, applying below market interest rates to the program's portion, and subordinating the program's exposures to those of the lending partners.

Illinois Department of Transportation (IDOT) Program

Provides assistance for roadway improvements that are necessary for access to new or expanding industrial, manufacturing, or distribution type companies. The

program is designed to provide 100% state funding for roadway improvements on state owned routes and up to 50% state funding for eligible locally owned roadways, with the remaining 50% match provided by private or local government entities. Maximum per project is \$2 million.

IDOT Truck Access Route Program (TARP)

Assists local governments upgrade roads to accommodate 80,000-pound truckloads providing \$45,000 per lane mile and \$22,000 per eligible intersection for selected projects. TARP covers %50 or \$900,000 of construction costs, whichever is less.

IDOT Rail Freight Loan Program

Provides capital assistance to communities, railroads and shippers to preserve and improve rail freight service in IL with low interest loans and/or grant consideration under special circumstances, to finance rail improvements.

Personal Property Tax Exemption

IL does not collect a state tax on personal property other than real estate. Therefore all classes of personal property including machinery, equipment, inventories and intangibles are exempt.

Single Factor State Income Tax

With Illinois single-factor apportionment, property and payroll are not apportioned into corporate income tax when calculated.

Quincy & Adams County

Rural Adams Development Corporation Loan Fund

The Corporation is a consortium of rural banks providing gap financing to projects in Adams County outside the City of Quincy. Projects are considered on a case-by-case basis with a lead bank, and then evaluated by the consortium. May use with other programs.

Infrastructure Assistance

Consideration of infrastructure upgrades determined by job creation and investment.

Quincy Economic Development Loan Program

Provides up to \$500,000 in loan funds for any new or expanding manufacturing, logistics, warehouse, packaging or processing facility; or corporate, professional and technical projects that create permanent jobs with long term benefits to the community. (Prevailing wage rates may apply)

- Land or building purchase, as well as machinery and equipment,
- Construction of new facilities/ structural rehabilitation and addition,

Enterprise Zone Program

Designed to stimulate economic growth and neighborhood revitalization in economically depressed areas of the state accomplished through state and local tax incentives, regulatory relief and improved governmental services. Reauthorized in 2016 the Enterprise Zone includes:

- 100% 10-year abatement of real estate taxes on increased value of property,
- Additional tax abatement for targeted supplier/ customer recruitment,

- Abatement of sales tax on building material used in a qualified project,
- 50% reduction of building permit fees

Central Business District Revolving Fund Loan

Low interest loans are available for those acquiring properties and establishing a business in The District. Since 1995, 25 loans have been approved totaling \$2,858,528.

Tax Increment Financing (TIF) Program

TIF is a method of funding public investment in an area slated for redevelopment by capturing, for a time, all the increased tax revenue that results when redevelopment stimulates private investment. As private investments add to the tax base within the TIF district, the increase tax revenues are placed in a special fund, which can only be used for public purpose permitted by law.

Downtown Rental Rehabilitation Program

Financial assistance is available to owners of downtown properties for eligible costs of renovation/development of upper-story residential units in existing buildings located in the TIF Districts. Forgivable loans are available at zero percent interest for 50% of the total cost of renovation up to \$25,000 per unit.

Quincy Preserves Façade Program

Provides financial assistance to restore period architectural design details on commercial building facades in the historic Quincy business district. Low interest loan for 25%, and grant for 25% of the approved cost, with 50% at owner cost. Limit \$50,000 per project.



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