

# About Us!

The Rural Adams Development Corporation, founded in 1991 by seven rural county banks and Soyland Power, is a not-for-profit organization supported by a State of Illinois grant. It creates a loan pool for economic development, allowing financing for larger or riskier projects that individual banks may avoid.

## What Can RADC Provide?

### Funding Options for Businesses

- **Seed or Venture Capital:** Ideal for businesses seeking gap financing where no other resources are available.
- **Support for Underqualified Businesses:** Provides funding to enterprises lacking sufficient equity or operational history for traditional loans.
- **Investment in Equity-Dependent Projects:** Targets projects that require higher owner equity to secure bank or government aid.

The RADC leverages the expertise of its partner banks and supporting organizations to assist businesses effectively. Through its public-private partnership, the RADC actively encourages municipalities to engage in economic development initiatives.

## Participating Community Banks

**Central State Bank** | Clayton  
Contact: Tim Sedovic  
217-223-0500 | [tsedovic@csb123.com](mailto:tsedovic@csb123.com)  
[www.csb123.com](http://www.csb123.com)

**Farmers State Bank of Camp Point** | Camp Point  
Contact: Brian Royalty  
217-593-7756 | [broyalty@fsbcp.com](mailto:broyalty@fsbcp.com)  
[www.fsbcp.com](http://www.fsbcp.com)

**First Bankers Trust** | Mendon  
Contact: Andrew Jansen  
217-228-8000 | [andrew.jansen@firstbankers.com](mailto:andrew.jansen@firstbankers.com)  
[www.firstbankers.com](http://www.firstbankers.com)

**Golden State Bank** | Golden  
Contact: Jarod Coyle  
217-696-4423 | [jcoyle@usbbank.com](mailto:jcoyle@usbbank.com)

**Liberty Bank** | Liberty | Payson | Ursa | Camp Point  
Contact: Mark Field  
217-645-3434 | [mfield@liberty.bank](mailto:mfield@liberty.bank)  
[www.liberty.bank](http://www.liberty.bank)

**Town & Country Bank Midwest** | Lima  
Contact: Steve Adair  
217-222-0015 | [SAdair@tcbankmidwest.com](mailto:SAdair@tcbankmidwest.com)  
[www.tcbankmidwest.com](http://www.tcbankmidwest.com)

## Supporting Organizations

**Adams Electric Cooperative** | Camp Point  
Contact: Jim Thompson  
217-593-7701 | [jthompson@adamselectric.coop](mailto:jthompson@adamselectric.coop)  
<https://adamselectric.coop>

**Adams Telephone Co-Operative** | Golden  
Contact: Jim Broemmer  
217-696-4611 | [jimbrommer@adamstel.com](mailto:jimbrommer@adamstel.com)  
[www.adams.net](http://www.adams.net)

**Great River Economic Development Foundation**  
Adams County  
Contact: Kyle Moore  
217-223-4313 | [moorek@gredf.org](mailto:moorek@gredf.org)  
[www.gredf.org](http://www.gredf.org)



**Working together for  
the Future of Rural  
Adams County, Illinois.**

## Low Cost Business Loans

## 2025 PROJECT - CAMP POINT HEALTH & FITNESS BUILDING



**SINCE JUNE 1992, RADC HAS FUNDED 74 PROJECTS AND PROVIDED OVER \$2.35 MILLION IN LOANS FOR LOCAL ECONOMIC DEVELOPMENT AND JOB CREATION.**

## APPLICATION AND PRESENTATION

To obtain an application form and additional information, please visit one of the participating banks. This bank will act as the lead institution during your presentation to the Loan Committee. Be ready for the committee to ask for the following:

- A **business plan** detailing company history and structure
- Three years of **historical financial information**, including tax records
- Two years of **sales and cash flow projections**
- A **schedule of collateral**
- An **explanation of need**, outlining the purpose and use of funds
- The **terms and conditions** of any other financial arrangements

## Loan Considerations

Key Factors to Evaluate:

- **Assess the potential market** for a product or service
- **Evaluate job growth potential** and overall economic impact

Favorable considerations will be directed towards new industries and those aiming to leverage innovative technologies. While loan terms and amortization schedules resemble those of conventional lenders, interest rates are typically lower.

## Development Partnership

RADC invests in projects that enhance regional economic prosperity and support small businesses:

- Recent support enabled the purchase and development of a building in Camp Point, now housing three health and fitness businesses. The project was funded through collaboration with Two Rivers Regional Council and Adams Electric Cooperative.
- RADC funding contributed to the expansion of Timewell Tile in Brown County, significantly increasing local employment.
- A spec building was established in Baldwin Business Park with GREDF and Agracel to aid rural Adams County businesses.



“With a low-interest loan from RADC, we were able to construct a larger building that supports our growth, which would not have been possible otherwise. Collaborating with our local community banker was a very straightforward process.”

— Tom and Rose Campbell, Fork Lift of Liberty